

Employers are choosing to bypass much of the workload and enhance their benefits by joining forces and adopting the **Wür(k) Retirement Plan**.

- ✓ *Leveraging scale for institutional pricing*
- ✓ *Getting back time via increased administrative outsourcing*
- ✓ *Dramatically reduce liability with comprehensive fiduciary outsourcing*
- ✓ *Reduce or eliminate audit expenses (if applicable)*

What can you outsource by adopting the Wür(k) Retirement Plan?

	würk	Traditional Retirement Plan
Investment lineup flexibility	Controlled by Würk	Controlled by employer
Plan design flexibility	Yes	Yes
Form 5500	One 5500 covers all participating employees	Employer is responsible
Audit	Audit covers all participating employees	Audit is required if there are more than 100 participants
Plan compliance	Testing and compliance included	Employer is responsible
Administration	Completed by plan. Employer has limited responsibility	Employer is responsible to execute or outsource at their discretion
Fiduciary responsibility	Plan sponsor assumes primary responsibility	Employer is responsible
Cost	Economies of scale increases affordability	Can be costly
Audience	Business looking for scale, reduced responsibility, & potential cost savings	Any size business with a need for unique or uncommon plan customizations

consider the difference...

Roles and Responsibilities



Wür(k)

Select and Monitor the Polled Plan Provider	n/a	Employer
Provide Employee Census Data	Employer	Employer
Remit Payroll Contributions	Employer	Employer
Payroll Integrations <small>(payroll capabilities required- additional fee may apply)</small>	Employer	Wür(k)
Serve as Plan Sponsor - Fiduciary	Employer	Wür(k)
Plan Trustee	Employer	Wür(k)
3(16) Administrative Fiduciary	Employer	Wür(k)
3(38) Investment Fiduciary	Employer	Wür(k)
Select, Monitor, & Replace Investment Options	Employer	Wür(k)
Select and Monitor Service Providers	Employer	Wür(k)
Sign Plan Document	Employer	Wür(k)
Remit Loan Repayments	Employer	Wür(k)
Prepare 5500	Administrator	Wür(k)
Sign 5500	Employer	Wür(k)
Compliance Testing	Administrator	Wür(k)
Approve Corrective Distributions <small>(if required, failed ADP/ACP testing)</small>	Employer	Wür(k)
Review/Approve Distributions <small>(termination, hardship, in-service, etc.)</small>	Employer	Wür(k)
Loan Default Monitoring	Employer	Wür(k)
Approve Force-out Distributions	Employer	Wür(k)
Approve Distributions	Employer	Wür(k)
Prepare Required Participant Notices	Administrator	Wür(k)
Send Required Participant Notices	Employer	Wür(k)
Eligibility Tracking	Employer	Wür(k)
Enrollment Materials to Eligible Participants	Employer	Wür(k)
Participant Enrollment Assistance	Employer	Wür(k)
ERISA Bond Purchase & Maintenance	Employer	Wür(k)
Plan Audit <small>(if plan subject to independent audit)</small>	Employer	Wür(k)
Quarterly Investment Review	Employer	Wür(k)